

ASX RELEASE 12 JANUARY 2022

Exploration Update – Drilling Start Dates

Desert Metals is pleased to provide an update on drilling start dates at its Belele VMS target, its multiple Dingo Pass and Dome Ni-Cu-PGE massive sulphide targets, and the new PGE project at Innouendy. (DM1 ASX announcement 20 December 2020).

Heritage Surveys have been completed at Innouendy, Belele and all the priority anomalies at Dingo Pass, including the Dome Prospect. No significant issues with accessing the drill targets were identified and the Company is now clearing tracks and drill pads.

An RC drill rig is due to commence drilling on the Belele VMS target on 21/1/22. A separate rig is due to mobilise and commence the Innouendy program on completion of its current job which is expected to be late January-early February. Desert Metals is currently preparing tracks and drill pads into the Dingo Pass and Dome prospects which will use a combination of RC and diamond drilling. The Company will advise further when a start date is fixed for drilling these prospects.

Authorised by the Board of Desert Metals Limited.

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Competent Person Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Dr Rob Stuart, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Dr Stuart has a minimum of five years' experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves. Dr Stuart is a related party of the Company, being a Director, and holds securities in the Company. Dr Stuart has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.