



4 April 2022

SECTION 708A(5)(e) CLEANSING NOTICE

On 4 April 2022, Desert Metals Limited (ASX: **DM1**) ("**Desert Metals**" or "**the Company**") issued the following securities;

- 8,181,818 fully paid ordinary shares at an issue price of \$0.33 per share to sophisticated and institutional investors of the Company.

Subject to the foregoing and to the extent applicable, the Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act 2001 (Act) that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice there is no information ('excluded information'):
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

This announcement has been authorised for release by the Desert Metals Board of Directors.

For Further Information, please contact:

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