



## Announcement Summary

---

**Entity name**

DESERT METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 29, 2024

**The +securities to be quoted are:**

Other

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Quoted options exercisable at \$0.0600 expiring 31 December 2025	57,692,308	19/01/2024

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

DESERT METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

84617947172

### 1.3 ASX issuer code

DM1

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

29/1/2024



## Part 2 - Type of Issue

---

### 2.1 The +securities to be quoted are:

Other

### 2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

#### 2.3c.1 Date of +disclosure document or +PDS?

29/1/2024

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Quotation of options issued on 19/01/2024 as per Appendix 3G dated 22/01/2024 and Appendix 3B dated 6/12/2023



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Quoted options exercisable at \$0.0600 expiring 31 December 2025

**+Security type**

Options

**ISIN code**

**Issue date**

19/1/2024

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	0	0.00 %
10,001 - 100,000	33	3.78 %
100,001 and over	138	96.22 %



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.06000000	31/12/2025

**Details of the type of +security that will be issued if an option is exercised**

DM1 : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

One fully paid ordinary share (ASX:DM1)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02750548-6A1185106>

## Issue details

**Number of +securities to be quoted**

57,692,308

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Free attaching options to placement 6/12/2023

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000100

**Any other information the entity wishes to provide about the +securities to be quoted**

The number of securities to be quoted is one more than advised via Appendix 3G dated 22/01/24 due to rounding. The number to be quoted is consistent with the number of options approved by shareholders at the general meeting held on 17/01/24.

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
DM1 : ORDINARY FULLY PAID	265,425,693
New class - code to be confirmed : Quoted options exercisable at \$0.0600 expiring 31 December 2025	57,692,308

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
DM1AL : OPTION EXPIRING 08-MAR-2026 EX \$0.405	1,000,000
DM1AP : OPTION EXPIRING 22-JAN-2027 EX \$0.0625	5,000,000
DM1AO : OPTION EXPIRING 31-DEC-2026 EX \$0.06	7,500,000
DM1AN : OPTION EXPIRING 31-DEC-2025 EX \$0.06	57,692,307
DM1AK : OPTION EXPIRING 31-AUG-2025 EX \$0.35	225,000
DM1AM : OPTION EXPIRING 16-NOV-2026 EX \$0.15	1,250,000
DM1AJ : OPTION EXPIRING 02-JUN-2025 EX \$0.50	4,090,908
DM1AI : OPTION EXPIRING 30-NOV-2024 EX \$0.60	800,000



Part 5 - Other Listing Rule requirements

---

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

17/1/2024