

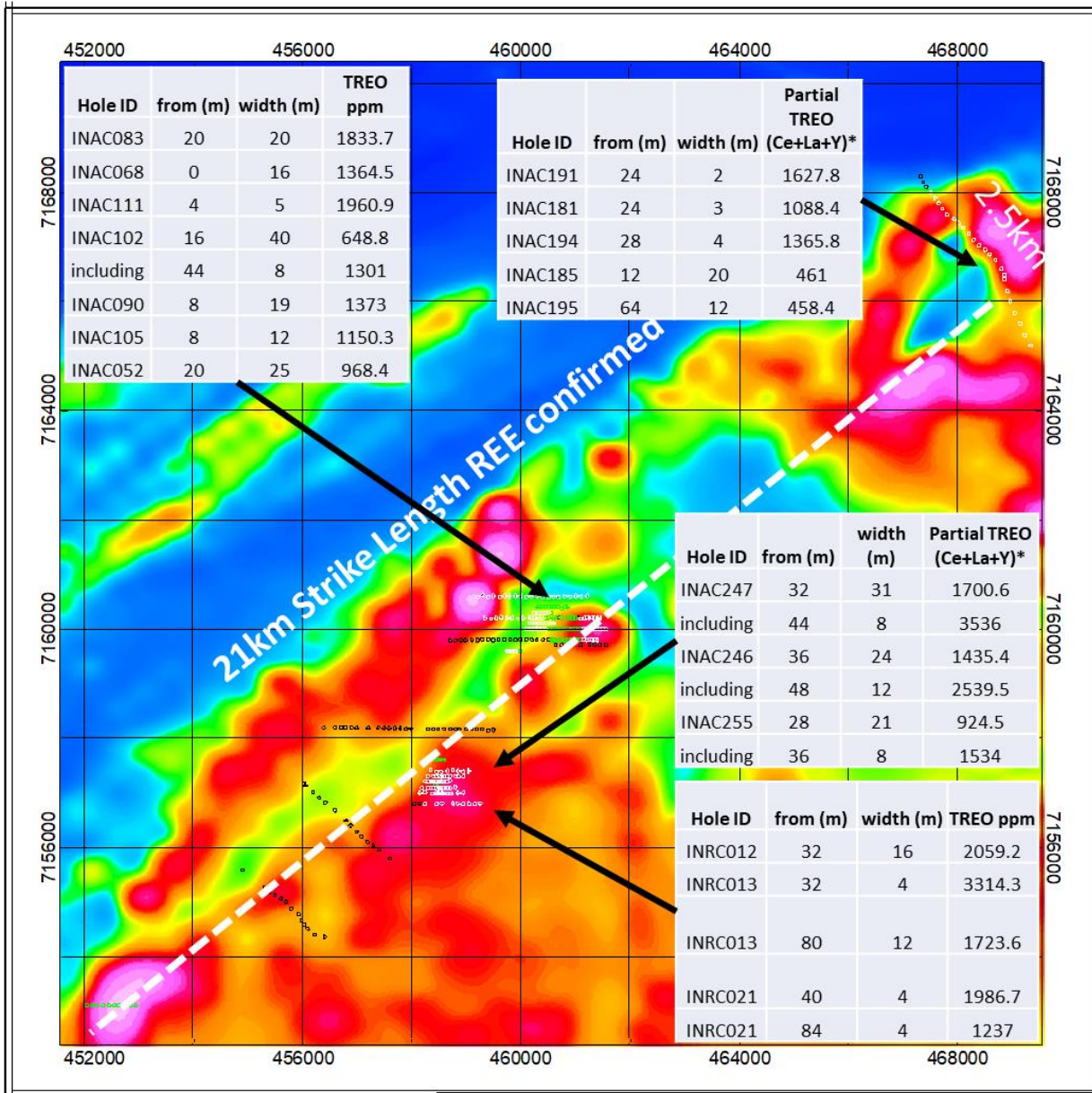
**ASX RELEASE 02 NOVEMBER 2022**

## **Outstanding New High-Grade Results Significantly Expand the Clay hosted Rare Earth Discovery at the Innouendy Project**

### **Key Highlights:**

- New rare earth assays received from the recent 12,745m drilling program have materially expanded the rare earth discovery at the Innouendy Project announced on 16 September.
- Results include the following outstanding Total Rare Earth Oxide (TREO) intersections:
  - **20m @ 1834ppm** from 20m, hole INAC083
  - **16m @ 2059ppm** from 32m, hole INRC012
  - 19m @ 1373ppm from 8m, hole INACO90
  - 16m @ 1365ppm from surface, hole INAC068
  - 4m @ **3314ppm** from 32m, hole INRC013
  - 40m @ 649ppm from 16m (incl 8m @ 1301ppm), hole INAC102
  - 25m @ 968ppm from 20m, hole INAC052
- Partial TREO (only the elements Ce+La+Y) assays have been received from a number of holes with the full suite of REE results pending. Significant intersections of Partial TREO include:
  - **31m @ 1701ppm** from 32m (**including 8m @ 3536ppm**), hole INAC247
  - 24m @ 1435ppm from 36m (including 12m @ 2540ppm), hole INAC246
  - 21m @ 925ppm from 28m (including 8m @ 1534ppm), hole INAC255
  - 4m @ 1366ppm from 28m, hole INAC194
  - 2m @ 1628ppm from 24m, hole INAC191
- TREO intersections within the weathered clay zone appear to be thick and continuous.
- Significant TREO values have now been confirmed along 21km of strike and across section widths of 2.5km, indicating dimensions of a very substantial rare earth system.
- Latest assays received significantly expand the mineralisation footprint and assays are still pending for approximately an additional 6,600m.
- Mineralisation remains open in all directions.
- Plans for an extensive follow up definition drilling campaign are now underway with further details to be confirmed shortly.

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**Figure 1.** Partial assays reported in this release from holes INAC 049-069, INAC83-129, INAC143-156, INAC180-202, INAC230-275, with collars shown in white. Collars from holes where sampling has been previously reported are in green. Collars where no assays yet received in black. Holes with partial assays have full REE suite results pending. Background Image RTP magnetic- regional 400m line spaced data.

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Desert Metals Limited (“the Company” or “DM1”) is pleased to announce outstanding new assay results from its recent Rare Earth Element (REE) discovery at Innouendy. These results significantly expand the mineralised footprint and hence the potential size of the discovery. Results from the aircore drilling program are within the weathered clay layer, are high grade for clay hosted mineralisation, are thick, and extend over at least 21km of strike along the Yilgarn craton margin. In the northeast of the project a single drill line traverse perpendicular to the interpreted craton margin shows mineralisation across 2.5km. Similarly, results from the Innouendy central zone, where drill lines have been oriented east-west, show mineralisation across a width of greater than 2km. While a vast area of mineralisation has now been defined, the REE and the clays that host them essentially remain open in all compass directions. It is unknown whether the highest-grade parts of the discovery have been found.

The Company has submitted samples to the ALS Perth lab for analysis using two methods, being:

1. ME-MS81 Lithium Borate Fusion – ICP-MS (preferred method for REE’s); and
2. ME-MS61 acid digest -ICP-AES (preferred method for base metals but also analyses for cerium, lanthanum, and yttrium).

Where results have been reported as Partial TREO these are REE results from the second analysis method and the full suite of REE results is pending. Where full TREO is reported these have been analysed using the first method. Assays remain pending for approximately a further 6,600m.

Following these outstanding results, the Company is planning to return an aircore drill rig to Innouendy as soon as the required permitting allows. It is anticipated the upcoming program will be similar in size to the one recently completed for circa 12,000 – 15,000m.

Managing Director Rob Stuart commented “These results greatly expand the REE footprint at Innouendy and the dimensions show the potential for the project to become a major supplier of rare earth elements. As the global economy moves to decarbonise and electrify, the demand for REE’s, a vital component in electric motors and turbines, is forecast to increase dramatically. Desert Metals is delighted to potentially be on the cusp of this big future. These results show that the new discovery stretches over a vast area, is thick and is high grade for clay style mineralisation. We are very excited about what will be uncovered over the coming weeks and months as we begin our definition drilling and work towards defining a resource.”

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**Table 1** Significant intercepts Rare Earth Oxide(ppm) Lithium Borate Fusion/ICP-MS results. Partial TREO results are 4 acid digest with ICP-MS.

Hole ID	from (m)	to (m)	width (m)	TREO ppm	MREO ppm	Partial TREO (MS61 Ce+La+Y)*	Comments
INAC052	20	45 (EOH)	25	968.4	259.7	669.2	Innouendy central zone
INAC063	20	34 (EOH)	14	1076	222.7	818.4	
INAC064	12	38 (EOH)	26	641.2	120.2	409.4	
<i>including</i>	20	32	12	1066.8	178	660.6	
INAC068	0	16 (EOH)	16	1364.5	348.1	976.5	
INAC083	20	40	20	1833.7	375.6	1325	
INAC089	20	33 (EOH)	13	1098.9	319.2	711	
INAC090	8	27 (EOH)	19	1373	349.2	986.6	
INAC094	8	12	4	876.6	323	359.3	
INAC102	16	56	40	648.8	168.8	477.5	
<i>including</i>	44	52	8	1301	334.3	862.7	
INAC103	20	26 (EOH)	6	753	202	540.8	
INAC105	8	20	12	1150.3	191.3	923.3	
INAC111	4	9 (EOH)	5	1960.9	306	1586.1	
INAC123	32	53 (EOH)	21	877.7	172.7	708.1	
<i>including</i>	40	48	8	1032	195.8	818.2	
INAC149	24	32	8	816.8	200.3	536.1	
INAC152	40	48	8	692.8	174.9	482	
INAC155	24	32	8	706.1	261.8	435	
INAC181	24	27 (EOH)	3			1088.4	
INAC184	4	13 (EOH)	9			359.4	
INAC185	12	32	20			461	
INAC186	32	40	8			554.9	
INAC187	8	13 (EOH)	5			506.6	
INAC189	16	32	16			406	
INAC190	24	28	4			465.8	
INAC191	24	26 (EOH)	2			1627.8	
INAC192	56	68	12			337.8	
INAC193	36	40	4			549.1	
INAC194	28	32	4			1365.8	
INAC195	64	76	12			458.4	
INAC196	56	64	8			415.1	
INAC197	40	44	4			541.5	
INAC198	36	40	4			603.2	
INAC198	76	80	4			951.9	
INAC199	64	72	8			331.9	

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**Table 2** Significant intercepts Rare Earth Oxide(ppm) Lithium Borate Fusion/ICP-MS results. Partial TREO results are 4 acid digest with ICP-MS.

Hole ID	from (m)	to (m)	width (m)	TREO ppm	MREO ppm	Partial TREO (Ce+La+Y)*	Comments
INRC011	12	20	8	1505.4	333.6	986.6	Cattle Yards Prospect - 3.5km SE of Innouendy
INAC232	40	44 (EOH)	4			891	
INAC233	52	54 (EOH)	6			1019	
INAC234	64	79 (EOH)	15			1025.9	
INAC235	52	64	12			771.2	
INAC236	68	100	32			418.4	
INAC239	44	56	12			566.2	
INAC240	28	38	10			387.9	
INAC242	16	49 (EOH)	33			696.2	
<i>including</i>	20	36	16			1030.2	
INAC245	56	68	12			322.6	
INAC246	36	60 (EOH)	24			1435.4	
<i>including</i>	48	60	12			2539.5	
INAC247	32	63 (EOH)	31			1700.6	
<i>including</i>	44	48	8			3536	
INAC251	16	23	7			475.5	
INAC253	32	44	12			933	
<i>including</i>	36	40	4			1354	
INAC255	28	49	21			924.5	
<i>including</i>	36	44	8			1534	
INAC259	16	24	8			711.6	
INAC260	36	48	12			734.6	
<i>including</i>	40	44	4			1100	
INAC261	40	55	15			520.5	
<i>including</i>	52	55	3			1131.8	
INAC262	40	71	31			622.7	
<i>including</i>	68	71	3			1072	
INAC272	28	32	4			907.1	
INRC012	32	48	16	2059.2	470.4	**	
INRC013	32	36	4	3314.3	398.5	**	
INRC013	36	56	20			807.3	
INRC013	80	92	12	1723.6	372.3	**	
INRC021	40	44	4	1986.7	526	**	
INRC021	84	88	4	1237	323.7	**	

\*Based on Ce, La and Y assays from ALS ICP MS-61 method, Full REE suite (MS-81) assays pending.

\*\* Ce reached overlimit (>500ppm) from ALS ICP MS-61 method. No Partial TREO calculated.

## ASX RELEASE 02 NOVEMBER 2022

Authorised by the Board of Desert Metals Limited.

**Rob Stuart**

Managing Director

**Tony Worth**

Technical Director

### **Competent Person Statement**

*The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Dr Rob Stuart, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Dr Stuart has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves. Dr Stuart is a related party of the Company, being a Director, and holds securities in the Company. Dr Stuart has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.*

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Table 2: Rare Earth Oxide (ppm) Lithium Borate Fusion/ICP-MS significant assay results.

Hole_ID	From	To	Partial TREO * (MS61 Ce+La+Y)	TREO	TREO-Ce	LREO	HREO	CREO	MREO	CeO2	Dy2O3	Er2O3	Eu2O3	Gd2O3	Ho2O3	La2O3	Lu2O3	Nd2O3	Pr6O11	Sm2O3	Tb4O7	Tm2O3	Y2O3	Yb2O3
INAC052	20	24	428.30	631.02	382.88	556.98	74.04	157.31	166.63	248.14	7.30	3.85	2.56	10.93	1.35	161.85	0.36	102.99	28.64	15.36	1.41	0.34	43.05	2.88
INAC052	24	28	605.51	847.81	507.55	746.97	100.84	217.30	231.68	340.27	10.21	4.88	3.49	15.56	1.80	202.89	0.55	143.47	38.54	21.80	2.09	0.53	58.03	3.70
INAC052	28	32	1024.34	1427.96	786.73	1269.18	158.78	338.23	370.51	641.22	17.39	8.11	6.17	25.70	2.98	303.76	0.67	223.95	61.99	38.27	3.22	0.97	87.50	6.07
INAC052	32	36	702.37	1054.00	597.04	944.19	109.81	258.74	287.62	456.96	11.94	5.17	4.40	17.35	2.02	231.04	0.61	179.04	49.66	27.48	2.15	0.67	61.21	4.29
INAC052	36	40	675.63	1007.56	578.85	857.95	149.61	278.34	269.52	428.71	13.72	7.52	4.43	18.21	2.46	194.10	0.91	165.05	44.59	25.51	2.45	1.05	92.70	6.15
INAC052	40	45	597.24	867.35	491.46	770.16	97.19	221.23	237.79	375.89	10.31	4.79	3.55	14.18	1.81	182.96	0.52	149.88	39.63	21.80	1.99	0.63	55.49	3.92
INAC063	20	24	645.90	923.10	493.16	879.20	43.90	181.34	241.65	429.94	6.01	2.20	3.43	9.24	0.86	224.00	0.24	152.22	52.80	20.24	1.14	0.29	18.54	1.96
INAC063	24	28	1423.61	1820.80	691.90	1732.81	87.99	258.29	321.37	1128.90	11.14	4.38	5.42	17.29	1.60	313.14	0.47	198.29	64.89	27.60	2.16	0.51	41.27	3.73
INAC063	28	32	528.43	688.28	359.07	618.90	69.38	141.52	152.47	329.21	7.14	3.98	2.43	10.36	1.17	155.98	0.50	91.56	29.97	12.18	1.27	0.49	39.11	2.93
INAC063	32	34	532.73	667.90	312.89	594.32	73.57	130.62	127.91	355.01	6.86	3.92	2.67	8.52	1.35	127.84	0.55	75.47	24.65	11.36	1.05	0.55	44.57	3.53
INAC064	12	16	196.50	280.43	189.29	248.07	32.36	67.50	75.24	91.15	3.87	2.01	1.57	4.91	0.72	91.13	0.26	45.14	14.32	6.34	0.66	0.18	16.25	1.91
INAC064	16	20	188.20	282.99	168.87	252.36	30.63	69.54	79.12	114.12	3.50	1.62	1.56	4.29	0.61	67.55	0.25	47.71	14.86	8.12	0.65	0.26	16.13	1.76
INAC064	20	24	584.72	682.79	276.19	624.34	58.45	119.71	133.57	406.60	7.48	3.18	3.10	8.38	1.16	101.21	0.51	78.62	24.29	13.63	1.18	0.49	29.33	3.63
INAC064	24	28	867.10	1166.16	567.93	1070.28	95.88	217.58	247.50	598.23	10.39	4.61	5.31	16.42	1.71	253.32	0.58	149.88	46.52	22.32	1.96	0.70	50.03	4.17
INAC064	28	32	530.10	1351.58	356.58	1252.90	98.68	159.07	152.88	995.00	10.88	6.19	3.58	12.33	2.04	130.18	0.75	88.18	24.29	15.25	1.95	0.91	54.48	5.57
INAC064	32	36	191.95	251.79	144.18	218.29	33.50	59.35	57.04	107.61	2.86	1.74	0.78	3.92	0.57	60.99	0.20	33.94	10.19	5.57	0.56	0.24	21.21	1.42
INAC064	36	38	210.67	304.01	182.03	255.40	48.61	78.78	71.32	121.98	4.17	2.20	1.41	5.77	0.82	72.83	0.31	41.17	12.75	6.67	0.79	0.19	31.24	1.71
INAC068	0	4	462.28	606.17	317.50	564.39	41.79	109.46	129.55	288.67	4.50	2.04	1.90	6.88	0.77	158.33	0.26	79.67	26.46	11.26	0.79	0.25	22.60	1.80
INAC068	4	8	1462.05	2092.31	1156.27	1916.51	175.80	461.49	541.33	936.04	19.34	8.68	8.19	30.31	3.44	492.58	0.89	337.09	104.88	45.92	3.79	1.14	93.08	6.95
INAC068	8	12	1437.87	2053.71	1235.60	1731.50	322.22	573.06	549.04	818.11	29.61	17.04	9.46	39.42	5.92	438.63	1.88	331.26	96.30	47.20	5.26	2.22	197.47	13.95
INAC068	12	16	543.81	705.89	396.33	638.93	66.96	156.65	172.55	309.56	6.60	3.30	2.27	10.18	1.21	174.75	0.40	107.89	33.11	13.63	1.15	0.46	38.73	2.65
INAC083	20	24	1935.22	2822.29	1421.92	2732.37	89.92	404.48	529.28	1400.38	7.83	3.33	3.10	18.04	1.31	830.34	0.57	341.76	126.27	33.63	1.76	0.46	50.03	3.50
INAC083	24	28	1533.91	1989.72	1020.52	1897.71	92.01	326.40	408.63	969.21	8.79	3.56	3.77	17.12	1.55	547.70	0.35	260.11	91.71	28.99	1.92	0.38	51.81	2.77
INAC083	28	32	1166.99	1642.68	874.93	1533.68	109.00	305.23	357.92	767.75	10.07	4.53	4.04	17.29	1.72	437.45	0.52	224.53	76.00	27.95	2.08	0.50	64.51	3.73
INAC083	32	36	1092.89	1480.40	759.33	1394.41	85.99	263.74	321.96	721.07	8.56	4.00	3.67	14.81	1.49	376.47	0.39	201.79	68.99	26.09	1.72	0.59	48.00	2.76
INAC083	36	40	895.87	1233.22	641.13	1156.00	77.22	222.66	260.46	592.09	7.57	3.50	2.40	11.32	1.29	323.69	0.45	165.63	55.46	19.13	1.34	0.56	45.72	3.06
INAC089	20	24	532.84	924.92	679.86	819.66	105.27	274.77	335.85	245.07	12.91	5.77	5.73	20.17	2.22	274.44	0.75	204.12	63.80	32.24	2.61	0.75	49.40	4.94
INAC089	24	28	949.56	1434.76	842.67	1169.34	265.42	405.53	363.43	592.09	25.59	14.92	6.99	29.28	5.22	273.26	1.82	206.45	60.78	36.76	4.58	2.12	161.91	12.98
INAC089	28	32	642.30	940.78	669.31	696.48	244.31	330.19	270.54	271.48	24.22	13.72	6.32	27.20	4.85	209.93	1.61	146.38	41.20	27.48	4.06	1.92	149.21	11.19
INAC089	32	33	744.44	1083.55	988.71	491.72	591.83	617.55	270.03	94.83	40.63	28.13	6.18	38.73	9.68	212.28	2.80	126.55	33.47	24.58	6.07	3.45	438.12	18.05
INAC090	8	12	705.16	966.92	534.52	887.40	79.52	199.07	236.01	432.40	9.41	3.88	3.87	13.77	1.60	243.94	0.41	142.88	45.79	22.38	1.76	0.54	41.14	3.13
INAC090	12	16	878.62	1074.65	606.63	969.35	105.30	239.80	275.91	468.02	12.28	5.49	4.46	17.92	2.13	258.02	0.60	165.05	51.59	26.67	2.40	0.66	55.62	3.73
INAC090	16	20	818.27	1149.74	680.49	1036.29	113.45	269.41	308.95	469.25	12.05	5.53	4.74	19.59	2.13	292.03	0.57	188.37	58.12	28.53	2.28	0.75	61.97	3.83
INAC090	20	24	1171.42	1744.55	1002.60	1519.34	225.21	434.65	452.30	741.95	23.53	10.78	7.54	33.89	4.28	387.02	1.10	268.27	80.23	41.86	4.52	1.38	130.80	7.39
INAC090	24	27	1484.06	2114.85	1223.03	1781.40	333.45	564.59	514.02	891.82	29.61	16.24	8.86	37.46	6.07	448.01	1.80	306.76	87.96	46.85	5.38	2.22	213.98	11.84
INAC094	8	12	359.25	876.61	575.65	650.72	225.89	326.34	323.04	300.96	22.32	9.59	0.44	35.04	3.40	88.55	1.82	163.88	38.67	58.68	4.46	1.55	135.24	12.01
INAC102	16	20	451.52	582.12	292.21	568.38	13.74	68.55	93.99	289.90	1.74	0.64	1.20	2.80	0.26	189.41	0.09	59.25	23.08	6.74	0.38	0.08	5.97	0.57
INAC102	20	24	304.49	388.94	193.62	373.35	15.59	56.60	73.65	195.32	1.49	0.70	1.01	2.92	0.26	109.19	0.08	45.96	16.86	6.03	0.40	0.16	7.75	0.83
INAC102	24	28	271.39	392.42	191.58	375.00	17.43	65.18	84.38	200.84	1.97	0.69	1.38	3.43	0.30	95.58	0.11	53.30	18.06	7.20	0.40	0.32	8.13	0.69
INAC102	28	32	523.00	707.06	372.94	674.81	32.25	129.03	167.14	334.12	4.06	1.37	2.83	6.86	0.60	185.30	0.17	106.96	34.80	13.63	0.84	0.23	14.35	0.96
INAC102	32	36	601.27	826.65	444.62	784.55	42.10	167.50	218.31	382.03	5.64	1.90	4.19	10.10	0.82	201.14	0.13	139.97	42.05	19.37	1.20	0.25	16.51	1.37
INAC102	36	40	298.54	491.65	272.38	459.65	32.00	108.69	137.24	219.27	3.47	1.48	2.59	6.51	0.62	113.88	0.17	86.90	27.55	12.06	0.75	0.15	14.98	1.28
INAC102	40	44	350.48	514.94	248.38	478.26	36.69	99.77	117.48	266.56	3.91	1.65	2.30	5.87	0.68	104.73	0.23	73.25	23.38	10.33	0.74	0.15	19.56	1.61
INAC102	44	48	957.64	1513.70	694.36	1408.86	104.84	294.99	356.07	819.34	11.88	5.02	7.14	19.48	2.10	267.40	0.56	222.20	68.15	31.77	2.59	0.62	51.18	4.28
INAC102	48	52	767.69	1088.25	643.57	977.35	110.90	272.79	312.53	444.68	12.62	5.16	6.60	19.19	2.25	254.50	0.51	193.62	58.00	26.55	2.54	0.80	57.40	3.83
INAC102	52	56	248.93	393.46	284.87	306.08	87.39	136.09	126.90	108.59	8.62	4.63	3.14	11.87	1.64	92.77	0.53	71.97	19.94	12.81	1.69	0.59	50.67	4.00

# ASX RELEASE 02 NOVEMBER 2022

Hole_ID	From	To	Partial TREO * (MS61 Ce+La+Y)	TREO	TREO-Ce	LREO	HREO	CREO	MREO	CeO2	Dy2O3	Er2O3	Eu2O3	Gd2O3	Ho2O3	La2O3	Lu2O3	Nd2O3	Pr6O11	Sm2O3	Tb4O7	Tm2O3	Y2O3	Yb2O3	
INAC103	20	24	614.57	846.27	517.05	780.03	66.24	186.01	228.40	329.21	7.98	3.28	3.62	11.93	1.32	243.94	0.31	139.38	47.49	20.00	1.62	0.37	33.40	2.41	
INAC103	24	26	393.39	566.59	349.78	516.83	49.76	125.47	149.27	216.81	5.37	2.37	2.70	8.75	0.92	165.95	0.23	90.16	30.57	13.34	1.08	0.30	26.16	1.89	
INAC105	8	12	1164.06	1247.38	380.13	1130.92	116.45	168.67	148.73	867.25	14.35	7.44	3.20	11.81	2.31	143.08	0.99	82.23	23.92	14.44	1.98	1.04	66.92	6.41	
INAC105	12	16	1128.75	1418.94	482.90	1283.37	135.57	219.29	205.67	936.04	15.15	8.92	3.72	14.35	2.83	173.57	1.49	121.31	34.07	18.38	2.41	1.26	76.70	8.75	
INAC105	16	20	477.21	784.69	482.51	725.27	59.42	185.68	219.64	302.19	5.86	2.79	2.73	9.87	1.02	220.49	0.31	142.88	41.69	18.03	1.31	0.40	32.89	2.24	
INAC111	4	9	1586.14	1960.88	677.21	1804.43	156.45	301.72	306.02	1283.68	17.10	9.29	5.88	18.73	3.13	253.32	1.27	187.21	51.23	28.99	2.76	1.30	88.77	8.22	
INAC123	32	36	580.28	653.63	361.27	624.85	28.78	98.08	128.51	292.36	3.68	1.20	1.78	5.62	0.64	214.04	0.22	78.15	30.09	10.22	0.75	0.17	13.71	0.99	
INAC123	36	40	773.01	946.95	514.55	903.18	43.77	146.70	184.69	432.40	4.87	2.29	2.45	7.20	0.82	299.06	0.24	115.36	43.26	13.10	0.91	0.31	23.11	1.57	
INAC123	40	44	847.91	1035.79	613.22	981.25	54.54	191.77	243.36	422.57	6.46	2.73	3.23	10.02	1.03	333.08	0.25	153.38	54.25	17.97	1.27	0.32	27.43	1.80	
INAC123	44	48	788.46	1028.16	346.40	987.89	40.27	118.90	148.29	681.76	4.57	2.12	2.42	7.31	0.82	170.64	0.33	91.68	31.05	12.76	0.93	0.29	19.30	2.19	
INAC123	48	53	582.45	754.59	349.22	648.23	106.35	166.85	161.56	405.37	11.88	6.61	3.97	13.14	2.34	108.37	1.10	91.68	26.58	16.23	2.05	0.93	57.27	7.07	
INAC149	24	28	499.34	769.38	420.52	722.28	47.10	152.12	187.72	348.87	5.53	2.29	2.59	8.09	0.87	200.55	0.25	118.39	38.30	16.18	1.22	0.25	24.38	1.62	
INAC149	28	32	572.91	864.15	483.34	817.01	47.13	168.25	212.94	380.80	4.91	1.88	2.94	9.84	0.88	239.25	0.15	135.30	43.74	17.92	1.22	0.21	23.87	1.23	
INAC152	40	44	542.83	738.82	381.35	694.57	44.25	136.30	172.36	357.46	5.64	2.77	3.08	7.93	0.95	179.44	0.40	107.66	35.16	14.84	1.13	0.57	18.79	2.99	
INAC152	44	48	421.28	646.75	412.12	603.16	43.58	140.92	177.35	234.62	5.04	2.39	3.83	8.59	0.93	205.83	0.31	111.86	36.13	14.73	1.01	0.35	19.18	1.96	
INAC155	24	28	83.48	951.52	686.19	872.33	79.19	266.84	349.53	265.33	11.35	4.67	6.91	16.31	1.78	287.34	0.80	217.53	68.15	33.98	2.21	0.71	28.83	5.64	
INAC155	28	32	99.77	460.74	374.75	397.95	62.79	146.23	174.16	85.99	7.94	3.99	3.74	10.50	1.42	157.74	0.68	104.98	32.02	17.22	1.51	0.65	28.06	4.29	
INAC181	24	27	1088.43	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC184	4	8	364.37	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC184	8	13	355.43	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC185	12	16	282.85	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC185	16	20	262.77	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC185	20	24	695.85	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC185	24	28	732.18	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC185	28	32	331.11	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC186	32	36	827.00	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC186	36	40	282.77	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC187	8	13	506.60	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC189	16	20	533.65	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC189	20	24	333.33	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC189	24	28	288.60	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC189	28	32	468.42	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC190	24	28	465.85	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC191	24	26	1627.82	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC192	56	60	285.91	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC192	60	64	402.12	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC192	64	68	325.32	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC193	36	40	549.08	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC194	28	32	1365.77	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC195	64	68	257.94	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC195	68	72	713.64	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC195	72	76	403.64	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC196	56	60	358.39	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC196	60	64	471.83	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC197	40	44	541.47	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC198	36	40	603.22	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC198	76	80	951.87	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC199	64	68	409.67	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC199	68	72	254.14	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**



# ASX RELEASE 02 NOVEMBER 2022

Hole_ID	From	To	Partial TREO * (M561 Ce+La+Y)	TREO	TREO-Ce	LREO	HREO	CREO	MREO	CeO2	Dy2O3	Er2O3	Eu2O3	Gd2O3	Ho2O3	La2O3	Lu2O3	Nd2O3	Pr6O11	Sm2O3	Tb4O7	Tm2O3	Y2O3	Yb2O3
INAC232	40	44	890.94	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC233	52	54	1752.64	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC234	64	68	1017.82	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC234	68	72	1335.61	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC234	72	76	781.81	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC234	76	79	949.24	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC235	52	56	929.15	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC235	56	60	980.31	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC235	60	64	404.25	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	68	72	354.15	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	72	76	548.17	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	76	80	482.43	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	80	84	231.71	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	84	88	475.43	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	88	92	399.73	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	92	96	562.46	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC236	96	100	293.00	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC239	44	48	433.66	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC239	48	52	787.11	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC239	52	56	477.85	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC240	28	32	319.63	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC240	32	36	494.38	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC240	36	38	311.54	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	16	20	376.92	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	20	24	1553.19	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	24	28	942.92	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	28	32	727.04	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	32	36	897.60	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	36	40	300.89	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	40	44	558.99	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC242	44	49	309.04	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC245	56	60	275.77	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC245	60	64	434.21	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC245	64	68	257.84	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC246	36	40	264.98	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC246	40	44	278.73	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC246	44	48	450.20	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC246	48	52	3940.59	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC246	52	56	1297.10	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC246	56	60	2380.83	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	32	36	362.32	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	36	40	868.75	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	40	44	1633.37	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	44	48	3186.33	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	48	52	3885.60	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	52	56	1656.94	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	56	60	939.64	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC247	60	63	862.40	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC251	16	20	336.62	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC251	20	23	614.28	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC253	32	36	789.68	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC253	36	40	1354.11	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**

# ASX RELEASE 02 NOVEMBER 2022

Hole ID	From	To	Partial TREO * (MS61 Ce+La+Y)	TREO	TREO-Ce	LREO	HREO	CREO	MREO	CeO2	Dy2O3	Er2O3	Eu2O3	Gd2O3	Ho2O3	La2O3	Lu2O3	Nd2O3	Pr6O11	Sm2O3	Tb4O7	Tm2O3	Y2O3	Yb2O3
INAC253	40	44	655.32	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC255	28	32	435.10	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC255	32	36	256.48	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC255	36	40	1787.45	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC255	40	44	1280.55	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC255	44	49	863.12	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC259	16	20	741.46	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC259	20	24	681.80	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC260	36	40	302.53	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC260	40	44	1099.78	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC260	44	48	801.71	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC261	40	44	549.50	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC261	44	48	367.76	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC261	48	52	185.66	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC261	52	55	1131.79	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	40	44	379.03	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	44	48	596.39	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	48	52	564.83	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	52	56	741.10	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	56	60	736.69	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	60	64	574.97	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	64	68	429.46	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC262	68	71	1071.96	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INAC272	28	32	907.09	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INRC011	12	16	954.70	1401.60	692.81	1274.95	126.65	294.74	322.71	708.79	13.14	6.71	5.25	17.98	2.38	276.78	1.01	203.54	58.36	27.48	2.21	0.94	70.61	6.42
INRC011	16	20	1018.45	1609.18	756.67	1488.45	120.74	298.77	344.57	852.51	13.14	6.60	5.64	17.92	2.37	324.87	0.84	212.28	68.75	30.03	2.43	0.88	65.27	5.64
INRC012	32	36	1098.17	1537.33	873.99	1456.74	80.59	279.54	358.16	663.34	9.24	3.52	2.94	16.83	1.55	463.26	0.41	224.53	77.09	28.53	1.94	0.40	40.89	2.87
INRC012	36	40	1250.42	2284.36	1234.08	2165.58	118.78	421.28	529.91	1050.28	12.34	5.52	5.69	21.44	2.05	621.58	0.58	337.09	114.18	42.44	2.42	0.71	63.75	4.28
INRC012	40	44	1352.02	2397.53	1440.61	2178.02	219.51	524.85	583.02	956.92	21.58	10.76	6.70	32.16	3.89	695.47	1.15	362.75	116.84	46.04	3.66	1.34	130.16	8.11
INRC012	44	48	1170.89	2017.72	1036.23	1908.40	109.32	344.75	410.57	981.49	8.92	4.60	3.35	16.02	1.68	543.01	0.55	262.44	90.50	30.96	1.73	0.63	68.32	3.53
INRC013	32	36	1115.25	3314.34	968.10	3239.70	74.64	313.14	398.55	2346.24	8.88	4.14	2.54	14.06	1.47	519.55	0.44	262.44	84.22	27.25	1.69	0.56	37.59	3.27
INRC013	36	40	1245.90	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INRC013	40	44	688.77	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INRC013	44	48	1014.21	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INRC013	48	52	583.03	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INRC013	52	56	504.71	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**	**
INRC013	80	84	1033.73	1534.33	782.55	1463.15	71.18	273.18	338.13	751.78	7.85	3.34	3.37	12.68	1.21	395.23	0.47	222.78	69.24	24.12	1.46	0.49	37.72	2.60
INRC013	84	88	1087.83	1736.14	887.31	1646.14	90.00	315.58	384.02	848.82	9.79	4.22	3.83	14.81	1.60	439.80	0.42	250.78	79.02	27.71	1.91	0.61	49.27	3.54
INRC013	88	92	1071.15	1723.62	876.03	1640.19	83.43	303.14	372.28	847.60	8.38	4.08	3.66	14.06	1.51	444.49	0.53	243.78	76.73	27.60	1.74	0.58	45.59	3.29
INRC021	40	44	1156.33	1986.67	1115.73	1781.31	205.36	479.67	526.00	870.94	21.18	9.56	4.19	32.62	3.65	442.15	0.85	328.92	92.92	46.38	3.98	1.24	121.40	6.68
INRC021	84	88	949.82	1237.03	660.91	1149.66	87.37	271.50	323.70	576.12	9.41	4.29	1.55	15.50	1.56	276.78	0.38	209.37	59.33	28.06	2.02	0.55	49.15	2.97

\* Based on Ce, La and Y assays from ALS ICP MS-61 method.  
 \*\* Full REE suite (MS-81) assays pending.

Partial TREO (Total Rare Earth Oxide)= La2O3 + Ce2O3+ Y2O3

TREO (Total Rare Earth Oxide) = La2O3 + Ce2O3 + Pr2O3 + Nd2O3 + Sm2O3 + Eu2O3 + Gd2O3 + Tb2O3 + Dy2O3 + Ho2O3 + Er2O3 + Tm2O3 + Yb2O3 + Y2O3 + Lu2O3.

TREO-Ce = TREO – Ce2O3

light

LREO (Light Rare Earth Oxide) =  $\text{La}_2\text{O}_3 + \text{Ce}_2\text{O}_3 + \text{Pr}_2\text{O}_3 + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3$

heavy

HREO (Heavy Rare Earth Oxide) =  $\text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_2\text{O}_3 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3$

**Critical**

**•CREO (Critical Rare Earth Oxide) =  $\text{Nd}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Tb}_2\text{O}_3 + \text{Dy}_2\text{O}_3 + \text{Y}_2\text{O}_3$**

Magnetic

**MREO (Magnetic Rare Earth Oxide) =  $\text{Pr}_2\text{O}_3 + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_2\text{O}_3 + \text{Dy}_2\text{O}_3$**

Table 3 All Drill hole locations from which significant intercepts have been taken for the current release

Hole ID	East	North	Azimuth	Dip	Depth	Project
INAC049	461209	7160607	90	-60	38	Innouendy
INAC050	461102	7160601	90	-60	40	Innouendy
INAC051	461004	7160602	90	-60	41	Innouendy
INAC052	460898	7160595	90	-60	45	Innouendy
INAC053	460796	7160601	90	-60	32	Innouendy
INAC054	460698	7160600	90	-60	33	Innouendy
INAC055	460599	7160598	90	-60	26	Innouendy
INAC056	460500	7160600	90	-60	48	Innouendy
INAC057	460401	7160600	90	-60	18	Innouendy
INAC058	460301	7160596	90	-60	11	Innouendy
INAC059	460196	7160598	90	-60	25	Innouendy
INAC060	460098	7160600	90	-60	8	Innouendy
INAC061	459999	7160603	90	-60	2	Innouendy
INAC062	459901	7160603	90	-60	7	Innouendy
INAC063	459792	7160606	90	-60	34	Innouendy
INAC064	459704	7160606	90	-60	38	Innouendy
INAC065	459610	7160594	90	-60	28	Innouendy
INAC066	459501	7160602	90	-60	7	Innouendy
INAC067	459403	7160600	90	-60	17	Innouendy

INAC068	459302	7160608	90	-60	16	Innouendy
INAC069	459207	7160598	90	-60	52	Innouendy
INAC083	460502	7160303	90	-60	76	Innouendy
INAC084	460448	7160301	90	-60	45	Innouendy
INAC085	460400	7160302	90	-60	72	Innouendy
INAC086	460349	7160301	90	-60	34	Innouendy
INAC087	460297	7160300	90	-60	34	Innouendy
INAC088	460248	7160299	90	-60	37	Innouendy
INAC089	460396	7160198	90	-60	33	Innouendy
INAC090	460347	7160198	90	-60	27	Innouendy
INAC091	460294	7160198	90	-60	26	Innouendy
INAC092	460248	7160200	90	-60	38	Innouendy
INAC093	460198	7160200	90	-60	55	Innouendy
INAC094	460149	7160205	90	-60	18	Innouendy
INAC095	460044	7160200	90	-60	7	Innouendy
INAC096	459946	7160197	90	-60	16	Innouendy
INAC097	459841	7160201	90	-60	35	Innouendy
INAC098	459744	7160201	90	-60	33	Innouendy
INAC099	459645	7160202	90	-60	25	Innouendy
INAC100	459545	7160200	90	-60	20	Innouendy
INAC101	459450	7160196	90	-60	45	Innouendy
INAC102	459346	7160200	90	-60	60	Innouendy
INAC103	460599	7160100	90	-60	26	Innouendy
INAC104	460551	7160098	90	-60	16	Innouendy
INAC105	460500	7160098	90	-60	27	Innouendy
INAC106	460449	7160099	90	-60	7	Innouendy
INAC107	460400	7160100	90	-60	7	Innouendy
INAC108	460349	7160099	90	-60	7	Innouendy
INAC109	460300	7160106	90	-60	9	Innouendy

INAC110	460247	7160098	90	-60	7	Innouendy
INAC111	460200	7160106	90	-60	10	Innouendy
INAC112	460153	7160104	90	-60	18	Innouendy
INAC113	461450	7160200	90	-60	9	Innouendy
INAC114	461404	7160202	90	-60	11	Innouendy
INAC115	461352	7160202	90	-60	11	Innouendy
INAC116	461306	7160204	90	-60	10	Innouendy
INAC117	461255	7160200	90	-60	17	Innouendy
INAC118	461205	7160203	90	-60	29	Innouendy
INAC119	461156	7160200	90	-60	52	Innouendy
INAC120	461102	7160188	90	-60	55	Innouendy
INAC121	461550	7160003	90	-60	22	Innouendy
INAC122	461500	7160001	90	-60	34	Innouendy
INAC123	461446	7160000	90	-60	53	Innouendy
INAC124	461403	7160000	90	-60	39	Innouendy
INAC125	461351	7160003	90	-60	30	Innouendy
INAC126	461302	7160003	90	-60	12	Innouendy
INAC127	461253	7160006	90	-60	20	Innouendy
INAC128	461204	7160005	90	-60	33	Innouendy
INAC129	461152	7160005	90	-60	40	Innouendy
INAC143	460449	7159999	90	-60	19	Innouendy
INAC144	460392	7160003	90	-60	7	Innouendy
INAC145	460346	7159998	90	-60	6	Innouendy
INAC146	460302	7160009	90	-60	12	Innouendy
INAC147	460250	7160003	90	-60	24	Innouendy
INAC148	460201	7160004	90	-60	38	Innouendy
INAC149	460149	7160001	90	-60	35	Innouendy
INAC150	460100	7160001	90	-60	26	Innouendy
INAC151	461403	7159799	90	-60	65	Innouendy

INAC152	461350	7159800	90	-60	60	Innouendy
INAC153	461304	7159800	90	-60	60	Innouendy
INAC154	461255	7159801	90	-60	81	Innouendy
INAC155	461198	7159800	90	-60	58	Innouendy
INAC156	461145	7159803	90	-60	67	Innouendy
INAC180	467503	7167998	360	-90	30	Innouendy
INAC181	467579	7167901	360	-90	27	Innouendy
INAC182	467651	7167800	360	-90	21	Innouendy
INAC183	467718	7167701	360	-90	15	Innouendy
INAC184	467798	7167595	360	-90	13	Innouendy
INAC185	467925	7167508	360	-90	33	Innouendy
INAC186	468017	7167443	360	-90	42	Innouendy
INAC187	468103	7167345	360	-90	13	Innouendy
INAC188	468197	7167238	360	-90	7	Innouendy
INAC189	468296	7167128	360	-90	42	Innouendy
INAC190	468404	7167026	360	-90	39	Innouendy
INAC191	468503	7166935	360	-90	26	Innouendy
INAC192	468583	7166854	360	-90	84	Innouendy
INAC193	468698	7166766	360	-90	91	Innouendy
INAC194	468800	7166605	360	-90	62	Innouendy
INAC195	468849	7166480	360	-90	83	Innouendy
INAC196	468855	7166399	360	-90	78	Innouendy
INAC197	468898	7166192	360	-90	93	Innouendy
INAC198	468959	7166015	360	-90	84	Innouendy
INAC199	469042	7165785	90	-60	83	Innouendy
INAC200	469151	7165605	90	-60	81	Innouendy
INAC201	469233	7165392	90	-60	77	Innouendy
INAC202	469326	7165194	90	-60	36	Innouendy
INAC230	459252	7156803	90	-60	108	Innouendy

INAC231	459150	7156795	90	-60	93	Innouendy
INAC232	458952	7156796	90	-60	44	Innouendy
INAC233	458848	7156797	90	-60	54	Innouendy
INAC234	459051	7156806	90	-60	79	Innouendy
INAC235	458764	7156805	90	-60	77	Innouendy
INAC236	458553	7156796	90	-60	103	Innouendy
INAC237	458947	7156999	90	-60	33	Innouendy
INAC238	458848	7156998	90	-60	78	Innouendy
INAC239	458802	7157102	90	-60	60	Innouendy
INAC240	458699	7157096	90	-60	38	Innouendy
INAC241	458652	7157098	90	-60	42	Innouendy
INAC242	458702	7157220	90	-60	49	Innouendy
INAC243	458651	7157206	90	-60	27	Innouendy
INAC244	458595	7157199	90	-60	32	Innouendy
INAC245	458952	7157297	90	-60	79	Innouendy
INAC246	458853	7157303	90	-60	60	Innouendy
INAC247	458804	7157308	90	-60	63	Innouendy
INAC248	458703	7157306	90	-60	41	Innouendy
INAC249	458650	7157299	90	-60	34	Innouendy
INAC250	458599	7157297	90	-60	26	Innouendy
INAC251	458550	7157296	90	-60	23	Innouendy
INAC252	458505	7157307	90	-60	33	Innouendy
INAC253	459046	7157400	90	-60	44	Innouendy
INAC254	458946	7157398	90	-60	44	Innouendy
INAC255	458851	7157403	90	-60	49	Innouendy
INAC256	458750	7157406	90	-60	14	Innouendy
INAC257	458656	7157402	90	-60	16	Innouendy
INAC258	458551	7157392	90	-60	15	Innouendy
INAC259	458455	7157395	90	-60	56	Innouendy

INAC260	458356	7157420	90	-60	55	Innouendy
INAC261	458449	7157297	90	-60	55	Innouendy
INAC262	458397	7157298	90	-60	71	Innouendy
INAC263	458303	7157304	90	-60	103	Innouendy
INAC264	458303	7157206	90	-60	40	Innouendy
INAC265	458254	7157205	90	-60	54	Innouendy
INAC266	458451	7157100	90	-60	64	Innouendy
INAC267	458355	7157095	90	-60	25	Innouendy
INAC268	458400	7157097	90	-60	69	Innouendy
INAC269	458298	7157095	90	-60	78	Innouendy
INAC270	458198	7157097	90	-60	52	Innouendy
INAC271	458380	7156974	90	-60	30	Innouendy
INAC272	458255	7157009	90	-60	39	Innouendy
INAC273	458153	7156995	90	-60	63	Innouendy
INAC274	458452	7156794	90	-60	77	Innouendy
INAC275	458250	7156798	90	-60	37	Innouendy
INRC009	459849	7159601	90	-60	132	Innouendy
INRC010	459799	7159604	90	-60	100	Innouendy
INRC011	459741	7159592	90	-60	142	Innouendy
INRC012	458451	7157198	90	-60	112	Innouendy
INRC013	458401	7157197	90	-60	150	Innouendy
INRC014	458349	7157202	90	-60	150	Innouendy
INRC015	458446	7156999	90	-60	150	Innouendy
INRC016	458652	7156993	90	-60	150	Innouendy
INRC017	458552	7156994	90	-60	150	Innouendy
INRC018	458598	7157098	90	-60	150	Innouendy
INRC019	458546	7157100	90	-60	150	Innouendy
INRC020	458499	7157100	90	-60	150	Innouendy
INRC021	458499	7157199	90	-60	150	Innouendy



JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<p><i>Sampling techniques</i></p>	<ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g., ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Aircore (AC) drilling samples were collected as 1-m samples from the rig cyclone and placed on the ground in separate piles. These 1-m sample piles were then sampled using a plastic PVC tube (“spear”) to collect a composite sample in the ratio of one sample for every four metres. The 4-m composite were then sent for analysis. The Competent Person considers the quality of the sampling to be fit for the purpose of early/reconnaissance exploration.</li> <li>• Reverse Circulation (RC) drilling samples were collected as 1m samples split from the rig cyclone using a cone splitter. These samples were then stored securely on site. Approximately 1kg of sample was also collected from each metre interval and composited into one sample for every 4m. The 4m composite samples were then sent for analysis.</li> </ul>
<p><i>Drilling techniques</i></p>	<ul style="list-style-type: none"> <li>• <i>Drill type (e.g., core, reverse circulation, open-hole hammer, rotary airblast, auger, Bangka, sonic, etc.) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></li> </ul>	<ul style="list-style-type: none"> <li>• All AC aircore holes were drilled to blade refusal at EOH with a face sampling bit.</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Chip recoveries were monitored for consistent sample size for each metre.</li> <li>• Appropriate measures were taken to maximise recovery and ensure representative nature of the samples, including efforts to keep the drill holes as dry as possible.</li> <li>• No relationship between recovery and grade has been observed.</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All drill holes are logged in their entirety. Qualitative descriptions of mineralogy, mineralisation, weathering, lithology, colour and other features are recorded. A sample of every metre is permanently retained in chip trays for any follow-up logging. Logging is sufficient to support early exploration studies.</li> </ul>
<i>Sub-sampling and sample preparation</i>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Chips were sampled with a “spear” (PVC tube) from the 1m sample piles and composited to make roughly 4-kg, 4-m composite samples. The single 1-m spear sample was approximately 2 kg in size. Where a sample was wet, it was dried in the sun before composite samples were collected. Samples underwent sample preparation at ALS Perth following method PREP31: Dry, Crush, Split and Pulverize – samples were first weighed, then crushed to &gt;70% of the sample passing 2 mm, then split using riffle splitter. A sample split of up to 250 g was then pulverized to &gt;85 % of the sample passing -75 microns.</li> <li>• Duplicates were submitted for analysis at a rate of approximately 1 per 20 samples, for quality control. The variability observed in duplicate sample results are considered appropriate by the Competent Person. The quality of the sub-sampling is considered fit for the purpose of early/reconnaissance exploration.</li> <li>• The Competent Person considers drill sample sizes to be appropriate for the style of mineralisation and the nature of the drilling program.</li> </ul>

Criteria	JORC Code explanation	Commentary
<p>Quality of assay data and laboratory tests</p>	<ul style="list-style-type: none"> <li><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li><i>For geophysical tools, spectrometers, handheld XRF instruments, etc. the parameters used in determining the analysis including instrument make model, reading times, calibration factors applied and their derivation etc.</i></li> <li><i>Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>Samples are to be submitted for sample preparation and geochemical analysis by ALS Perth.</li> <li>Standards and blanks were submitted in the sample stream at a rate of approximately 1 per 30 samples. The laboratory conducted its own checks which were also monitored.</li> <li>In the field spot checks were completed on selected samples using a handheld XRF unit. These results are not considered reliable without calibration using chemical analysis. They were used as a guide to the relative presence or absence of certain elements, including REEs, to help guide the drill program.</li> </ul>
<p>Verification of assaying</p>	<ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li><i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>The Desert Metals Exploration Manager has personally inspected all core and chips.</li> <li>No twin holes have been completed.</li> <li>Primary drill data were collected manually on paper and digitally using Excel software before being transferred to the master database in mining software package Micromine.</li> <li>Conversion of elemental analysis (REE parts per million) to oxide (REO parts per million) was using the below element to oxide conversion factors.</li> </ul> <p style="text-align: center;">Element - Conversion Factor - Oxide Form</p> <p style="text-align: center;">Ce 1.2284 CeO<sub>2</sub></p> <p style="text-align: center;">Dy 1.1477 Dy<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">Er 1.1435 Er<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">Eu 1.1579 Eu<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">Gd 1.1526 Gd<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">Ho 1.1455 Ho<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">La 1.1728 La<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">Lu 1.1371 Lu<sub>2</sub>O<sub>3</sub></p> <p style="text-align: center;">Nd 1.1664 Nd<sub>2</sub>O<sub>3</sub></p>

Criteria	JORC Code explanation	Commentary
		<p>Pr 1.2083 Pr<sub>6</sub>O<sub>11</sub></p> <p>Sm 1.1596 Sm<sub>2</sub>O<sub>3</sub></p> <p>Tb 1.1762 Tb<sub>4</sub>O<sub>7</sub></p> <p>Tm 1.1421 Tm<sub>2</sub>O<sub>3</sub></p> <p>Y 1.2699 Y<sub>2</sub>O<sub>3</sub></p> <p>Yb 1.1387 Yb<sub>2</sub>O<sub>3</sub></p> <ul style="list-style-type: none"> <li>• Rare earth oxide is the industry-accepted form for reporting rare earth analytical results. The following calculations are used for compiling REO into their reporting and evaluation groups: <ul style="list-style-type: none"> <li>○ TREO (Total Rare Earth Oxide) = La<sub>2</sub>O<sub>3</sub> + CeO<sub>2</sub> + Pr<sub>6</sub>O<sub>11</sub> + Nd<sub>2</sub>O<sub>3</sub> + Sm<sub>2</sub>O<sub>3</sub> + Eu<sub>2</sub>O<sub>3</sub> + Gd<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Ho<sub>2</sub>O<sub>3</sub> + Er<sub>2</sub>O<sub>3</sub> + Tm<sub>2</sub>O<sub>3</sub> + Yb<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub> + Lu<sub>2</sub>O<sub>3</sub></li> <li>○ TREO-Ce = TREO – CeO<sub>2</sub></li> <li>○ LREO (Light Rare Earth Oxide) = La<sub>2</sub>O<sub>3</sub> + CeO<sub>2</sub> + Pr<sub>6</sub>O<sub>11</sub> + Nd<sub>2</sub>O<sub>3</sub> + Sm<sub>2</sub>O<sub>3</sub></li> <li>○ HREO (Heavy Rare Earth Oxide) = Eu<sub>2</sub>O<sub>3</sub> + Gd<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Ho<sub>2</sub>O<sub>3</sub> + Er<sub>2</sub>O<sub>3</sub> + Tm<sub>2</sub>O<sub>3</sub> + Yb<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub> + Lu<sub>2</sub>O<sub>3</sub></li> <li>○ CREO (Critical Rare Earth Oxide) = Nd<sub>2</sub>O<sub>3</sub> + Eu<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub></li> <li>○ MREO (Magnetic Rare Earth Oxide) = Pr<sub>6</sub>O<sub>11</sub> + Nd<sub>2</sub>O<sub>3</sub> + Sm<sub>2</sub>O<sub>3</sub> + Gd<sub>2</sub>O<sub>3</sub> + Tb<sub>4</sub>O<sub>7</sub> + Dy<sub>2</sub>O<sub>3</sub>.</li> <li>○ Partial TREO (MS61 Ce+La+Y) = CeO<sub>2</sub> + La<sub>2</sub>O<sub>3</sub> + Y<sub>2</sub>O<sub>3</sub>.</li> </ul> </li> </ul>
<p>Location of data points</p>	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control</li> </ul>	<ul style="list-style-type: none"> <li>• Drill hole collar locations were surveyed using handheld GPS.</li> <li>• Expected accuracy for collar surveys is ± 3 m.</li> <li>• Down-hole surveys were taken by north-seeking gyro with readings at the surface and then approximately every 3 m downhole.</li> <li>• The grid system is MGA GDA94 (zone 50), local easting and northing are MGA.</li> <li>• Topographic surface uses handheld GPS elevation data, which is adequate for the current stage of the project.</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample composting has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Data spacing and distribution is not sufficient to allow the estimation of mineral resources.</li> <li>• Drill samples were composted on site to create 4-m composite samples, with 1-m samples taken near end of hole.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of the sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• It is not known whether the orientation of the sampling achieved unbiased sampling of possible structures; however, it is considered unlikely by the Competent Person.</li> <li>• It is not known if the relationship between the drilling orientation and the orientation of key mineralised structures has introduced a sampling bias; however, it is considered unlikely by the Competent Person.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Samples were sealed in polyweave bags that were cable-tied closed and stored securely on site until transported by company personnel to the lab.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No audits or reviews have been conducted at this stage.</li> </ul>

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## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>Surveys were conducted within DM1 100%-owned Exploration Licenses E9/2330 and E9/2351</li> <li>All tenements are in good standing with DMIRS. DM1 is unaware of any impediments for exploration on these licenses.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties</i></li> </ul>	<ul style="list-style-type: none"> <li>The tenements have had very limited published or open file exploration work for magmatic nickel type deposits.</li> <li>Limited exploration undertaken to date by past explorers was mostly focused on iron ore, and, to a lesser extent, gold.</li> <li>The main exploration that is relevant to Desert Metals is described in the prospectus downloadable from the Company's website.</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>The project covers regions of the Narryer Terrane in the Yilgarn Craton, said to represent reworked remnants of greenstone sequences that are prospective for intrusion-hosted Ni-Cu-(Co)-(PGEs) and orogenic gold mineralisation. Nickel-sulphide mineralisation is anticipated to be related to mantle-derived (mafic and ultramafic) intrusives intersected by deep structures.</li> <li>The REE mineralisation is considered to occur in deeply weathered lateritic and saprolitic clay layers of the Narryer terrane.</li> </ul>

Criteria	JORC Code explanation	Commentary
Drill hole information	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:                             <ul style="list-style-type: none"> <li>easting and northing of the drill hole collars</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length</li> </ul> </li> </ul> <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	<ul style="list-style-type: none"> <li>Refer to table in body of the report.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting average techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporated short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregation shown in detail.</li> <li>The assumption used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>Assay results of REE are reported in ppm and the conversion of elemental analysis (REE parts per million) to stoichiometric oxide (REO parts per million) was undertaken using stoichiometric oxide conversion factors.</li> </ul>
Relationship between mineralization widths and intercept lengths	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>The relationship between drill hole orientations and mineralisation is unknown at this stage. All results are reported as downhole intervals/widths.</li> </ul>
Diagrams	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Refer to Figures in body of text.</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All results are reported transparently in the report.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>All new and relevant data have been reported.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>A full review of the results to date will be undertaken prior to any future programs being executed.</li> </ul>