

**ASX RELEASE**  
**3 April 2024**

## **Desert Metals announces Board appointments as Côte d'Ivoire exploration accelerates**

- Experienced geologist and Non-Executive Director Stephen Ross has been appointed Managing Director
- Mr Ross has a long history of gold exploration in West Africa as well as extensive ASX board experience
- Dr Robert Stuart moves to a Non-Executive Director role; Patrick Flint also appointed as a Non-Executive Director
- Desert Metals' exploration programs continue in Côte d'Ivoire and Western Australia

**Desert Metals Limited (Desert Metals, DM1, or the Company)** is pleased to announce board and management changes as it continues exploration programs at its Côte d'Ivoire and Western Australian mineral assets.

Desert Metals has appointed Non-Executive Director Stephen Ross as Managing Director, effective 1 April 2024. Mr. Ross is a geologist, independent mineral investment consultant, and public company director who has held technical, business development, and corporate positions in the international minerals industry, including in West Africa for over 30 years. He is also Non-Executive Chairman of Power Minerals Limited (ASX: PNN), and a Non-Executive Director of Pinnacle Minerals Limited (ASX: PIM) and Trigg Minerals Limited (ASX: TMG)

Mr. Ross was based in Ghana for many years, where he managed a geological consultancy, and is a former director of West African Resources Limited (ASX: WAF) and Azumah Resources Limited. He is a Fellow of the Financial Services Institute of Australasia, a member of the Australasian Institute of Mining and Metallurgy, and a member of the Australian Institute of Company Directors. Mr Ross has been a Non-Executive Director of Desert Metals since January 2024, overseeing its exploration activities in Côte d'Ivoire.

### **Desert Metals Chairman Mark Stewart said:**

*"We are extremely pleased Stephen has accepted the role of Managing Director for Desert Metals as we progress our exploration programs in both Côte d'Ivoire and Western Australia. Stephen has a long history in West Africa, where he has managed a geological consultancy and ASX-listed companies. He was instrumental in assembling the Côte d'Ivoire project portfolio which Desert Metals recently acquired, comprising seven gold and lithium exploration projects covering nearly 2,800km<sup>2</sup>, and he takes a very proactive approach with his in-country exploration teams, stakeholder engagement and the mining investment community.*

*Our Board looks forward to working with Stephen as we execute our current exploration programs."*

Dr. Robert Stuart has chosen to step back from the Managing Director role, but will remain a Non-Executive Director and consultant to the Company, particularly on its Western Australian assets. Dr. Stuart was instrumental in assembling the Western Australian portfolio of assets, completed the listing of the Company on ASX, and has been the driver of the exploration programs in Western Australia since listing. He also identified the portfolio of Côte d'Ivoire mineral assets as a very prospective opportunity for the Company. Dr Stuart will consult to the Company on an as-required basis on the same terms as previously disclosed to the market, with no minimum number of days required.

Desert Metals also welcomes experienced company director Mr Patrick Flint to its board. Mr Flint is a qualified accountant and a member of the Australian Institute of Company Directors. He has been involved in the resources sector for the past 25 years as a director or company secretary of ASX and Toronto Stock Exchange-listed companies with mineral projects in Australia, Africa, and Asia. He has significant experience in managing and administrating publicly listed companies exploring and developing mineral projects in francophone Africa.

Desert Metals is actively engaged in exploration planning in Western Australia and is making excellent progress in expanding fieldwork in Côte d'Ivoire. Mr. Ross's recent visit to Côte d'Ivoire has paved the way for further soil sampling, air-core drilling, and RC drilling at Tengrela South; and productive meetings with contractors, joint venture partners and government officials have set the stage for upcoming fieldwork at the Adzope gold project upon granting of the permit.

In accordance with Listing Rule 3.16.4, the key terms of Mr Ross's Executive Services Agreement are attached in Appendix 1.

**This Announcement has been approved for release by the Board of Desert Metals Limited.**

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## APPENDIX 1

In accordance with Listing Rule 3.16.4, the key terms of Mr Ross's Executive Services Agreement are as follows –

Item	Explanation
Total Fixed Remuneration	\$299,700 per annum
Incentives	Participation in a Director and Employee Share plan to be established in the future by the Company (and approved by shareholders), which will provide for the issue of performance rights and/or options, subject to performance milestones such as share price hurdles and resource milestones
Commencement Date	1 April 2024
Notice Period	Termination to be 6 months' notice by either party

### About Desert Metals Limited

Desert Metals Limited is an ASX-listed (ASX:DM1) mineral exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in seven gold and lithium projects covering 2,769km<sup>2</sup> of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 currently owns 51% of the lead Tengrela South project 30km south of the operating Sissingue gold mine. DM1 also has a variety of nickel, copper, and base metal-focused projects in the Narryer Terrane of the northwest Yilgarn Craton and, high-grade Rare Earth Elements (REEs) and Platinum Group Elements (PGEs) at its Innouendy Project in Western Australia.