



Announcement Summary

Entity name

DESERT METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 02, 2021

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DM1	ORDINARY FULLY PAID	4,810,000	02/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESERT METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

84617947172

1.3 ASX issuer code

DM1

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/11/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

DM1AA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

DM1 : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

4,810,000

And the date the escrow restrictions have ceased or will cease

2/11/2021

Issue date

2/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

4,810,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A Securities issued prior to IPO. Refer to prospectus released on the Market Announcements Platform on 16 December 2020.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

N/A Securities issued prior to IPO. Refer to prospectus released on the Market Announcements Platform on 16 December 2020.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DM1 : ORDINARY FULLY PAID	39,810,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DM1AA : ORDINARY FULLY PAID RESTRICTED	0
DM1AB : ORDINARY FULLY PAID RESTRICTED	15,190,000
DM1AC : OPTION EXPIRING 30-OCT-2023 RESTRICTED	10,650,000
DM1AD : OPTION EXPIRING 16-DEC-2023 RESTRICTED	1,650,000