



# Market Announcement

16 December 2020

## Desert Metals Limited (ASX: DM1) – Admission and Commencement of Official Quotation

### Description

Desert Metals Limited ('DM1') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 16 December 2020.

Official quotation of DM1's ordinary fully paid shares will commence at 10:30 AEDT on Friday, 18 December 2020.

DM1 raised \$5,000,000 pursuant to the offer under its prospectus dated 9 November 2020 ('Prospectus') by the issue of 25,000,000 shares at an issue price of \$0.20 per share.

### Quotation information

<b>Quoted Securities:</b>	35,000,000 fully paid ordinary shares
<b>ASX Code:</b>	DM1
<b>Time:</b>	10:30 AEDT
<b>Date:</b>	Friday, 18 December 2020
<b>ASX Trade Abbreviation:</b>	DESERTML
<b>ISIN:</b>	AU0000118572
<b>Home Branch:</b>	Perth
<b>Registered Office:</b>	Desert Metals Limited Level 2, 41-43 Ord St WEST PERTH WA 6005 Phone: +61 8 6458 4200 Email: paul@halifaxadvisory.com.au
<b>Company Secretary:</b>	Paul Heatley and Jonathon Busing
<b>Share Registry:</b>	Automic Group Level 2, 267 St Georges Terrace, PERTH WA 6000 Tel: 1300 288 664
<b>Balance Date:</b>	30 June
<b>CHESS:</b>	Participating. CHESS and Issuer Sponsored.
<b>Place of Incorporation:</b>	Australia
<b>Dividend Policy:</b>	See section 5.11 of the Prospectus
<b>Activities:</b>	Minerals exploration and development
<b>Lead Manager:</b>	Morgans Corporate Limited



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<b>Underwriter:</b>	NA
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<b>ASX Restricted Securities:</b>	<p>4,810,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 2 November 2021, being 12 months from the date of issue.</p> <p>15,190,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 18 December 2022, being 24 months from the date of official quotation of securities.</p> <p>7,000,000 Options exercisable at \$0.30 on or before 30 October 2023, classified by ASX as restricted securities and to be held in escrow until 18 December 2022, being 24 months from the date of official quotation of securities.</p> <p>1,650,000 Options exercisable at \$0.30 and expiring 3 years from the date of admission, classified by ASX as restricted securities and to be held in escrow until 18 December 2022, being 24 months from the date of official quotation of securities.</p> <p>900,000 Options exercisable at \$0.30 on or before 30 October 2023, classified by ASX as restricted securities and to be held in escrow until 18 December 2022, being 24 months from the date of official quotation of securities.</p> <p>2,750,000 Options exercisable at \$0.30 on or before 30 October 2023, classified by ASX as restricted securities and to be held in escrow until 18 December 2022, being 24 months from the date of official quotation of securities.</p>
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<b>Other Securities Not Quoted:</b>	N/A
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### What do I need to do and by when?

Please refer to DM1's Prospectus.

### Need more information?

For further information, please call +61 8 6458 4200.

### Disclaimer

Please refer to the following [disclaimer](#).

### Issued by

**Chris Hesford**

Geologist, Listings Compliance (Perth)