



Announcement Summary

Entity name

DESERT METALS LIMITED

Date of this announcement

Tuesday June 10, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|--|---|-------------------|
| DM1AR | OPTION EXPIRING 16-APR-2028 EX \$0.035 | 4,000,000 | 10/06/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESERT METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

617947172

1.3 ASX issuer code

DM1

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Options issued as partial consideration for advisory services.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

DM1AR : OPTION EXPIRING 16-APR-2028 EX \$0.035

Date the +securities the subject of this notification were issued

10/6/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued immediately upon Board resolution approving the issue of options as partial consideration for advisory services.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DM1O : OPTION EXPIRING 31-DEC-2025 | 57,692,308 |
| DM1 : ORDINARY FULLY PAID | 442,286,592 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DM1AL : OPTION EXPIRING 08-MAR-2026 EX \$0.405 | 1,000,000 |
| DM1AP : OPTION EXPIRING 22-JAN-2027 EX \$0.0625 | 5,000,000 |
| DM1AR : OPTION EXPIRING 16-APR-2028 EX \$0.035 | 30,500,000 |
| DM1AO : OPTION EXPIRING 31-DEC-2026 EX \$0.06 | 7,500,000 |
| DM1AK : OPTION EXPIRING 31-AUG-2025 EX \$0.35 | 225,000 |
| DM1AQ : PERFORMANCE RIGHTS | 22,500,000 |
| DM1AM : OPTION EXPIRING 16-NOV-2026 EX \$0.15 | 1,250,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No