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11 December 2020

STATEMENT OF CONFIRMATIONS

Desert Metals Limited (ACN 617 947 172) (**Company**) provides the following confirmations to satisfy conditions for admission of the Company's securities to quotation on ASX.

Capitalised terms in this announcement have the same meaning as given under the Company's prospectus dated 9 November 2020 (**Prospectus**) unless the context otherwise requires.

Completion of Offer

The Company confirms that all conditions to the offer under the Prospectus have been satisfied and the Company has issued 25,000,000 Shares under the Offer at an issue price of \$0.20 per Share to raise \$5,000,000.

Issue of Securities

In addition to the Shares issued pursuant to the Offer, the Company confirms that the Company has also issued 1,650,000 Options to the Lead Manager to the Offer, Morgans Corporate Limited.

No impediments

The Company confirms there are no legal, regulatory, statutory or contractual impediments to the Company entering and carrying out exploration activities on its granted tenements the subject of the commitments as disclosed in the Prospectus.

For more information regarding this announcement please contact;

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Authorised for release by the board of Desert Metals Limited