



22 January 2024

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Desert Metals Limited (ACN 617 947 172) (**Company**) confirms the issue of the following fully paid ordinary shares in the capital of the Company (**Shares**):

- (a) 75,000,000 Shares in consideration for the acquisition of the entire issued share capital of CDI Resources Limited (**Acquisition**); and
- (b) 115,384,615 Shares at a subscription price of \$0.0325 per Share to sophisticated and professional investors to raise approximately \$3.75 million (before costs) (**Placement**).

Further details regarding the Acquisition and the Placement are set out in the Company's ASX announcements dated 4 and 6 December 2023, respectively.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- 2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 and section 674A of the Corporations Act; and
- 3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) and (8) of the Corporations Act).

Further details regarding the issues of Shares are contained in the Appendix 2A documents released on or about the same time as this notice.

This announcement has been authorised for release by the Board of the Company.

For Further Information, please contact:

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