

Notice of initial substantial shareholder

To: Company Name/Scheme Desert Metals Limited

ACN/ARSN 617 947 172

1. Details of substantial holder (1)

Name Easy Drill SARL

ACN/ARSN (if applicable)

The holder became a substantial shareholder on 25/09/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	24,353,749	24,353,749	5.31%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Easy Drill SARL	Direct interest	24,353,749

4. Details of present registered holders

The person registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Easy Drill SARL	Easy Drill SARL	Easy Drill SARL	24,353,749 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Easy Drill SARL	22 August 2025		\$213,455	9,777,770 ordinary shares
Easy Drill SARL	25 September 2025		\$132,740.	6,381,747 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Easy Drill SARL	BINGERVILLE AKWE DJEMIN 11 BP 776 ABIDJAN 11 COTE D'IVOIRE

Signature

Print name

Samantha Li

Capacity Director



date 20 October.2025

sign here