



Announcement Summary

Entity name

DESERT METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday October 31, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
DM1AC	OPTION EXPIRING 30-OCT-2023 EX \$0.30	10,650,000	Expiry of option or other convertible security without exercise or conversion	30/10/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

DESERT METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

84617947172

1.3 ASX issuer code

DM1

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/10/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

DM1AC : OPTION EXPIRING 30-OCT-2023 EX \$0.30

Unquoted +equity securities that have ceased

Number of securities that have ceased

10,650,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

30/10/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DM1 : ORDINARY FULLY PAID	72,541,078

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DM1AC : OPTION EXPIRING 30-OCT-2023 EX \$0.30	0
DM1AD : OPTION EXPIRING 16-DEC-2023 EX \$0.30	1,650,000
DM1AL : OPTION EXPIRING 08-MAR-2026 EX \$0.405	1,000,000
DM1AK : OPTION EXPIRING 31-AUG-2025 EX \$0.35	225,000
DM1AJ : OPTION EXPIRING 02-JUN-2025 EX \$0.50	4,090,908
DM1AI : OPTION EXPIRING 30-NOV-2024 EX \$0.60	800,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.