

Market Announcement

21 August 2025

Desert Metals Limited (ASX: DM1) – Suspension from Quotation

The securities of Desert Metals Limited ('DM1') will be suspended from quotation immediately under Listing Rule 17.2 at the request of DM1, pending the release of an announcement by DM1.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in DM1's request for voluntary suspension; or
- the release of the announcement to the market.

DM1's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

ASX RELEASE
21 August 2025

Mr Jakub Korneluk
Senior Adviser, Listings Compliance (Perth) ASX Limited
Level 40, Central Park, 152-158 St Georges Terrace
Perth WA 6000
Email: tradinghaltspert@asx.com.au

Dear Mr Korneluk

VOLUNTARY SUSPENSION REQUEST

Desert Metals Limited (ASX: DM1) ("**Desert Metals**" or "**the Company**") hereby requests that its shares be voluntarily suspended from trading from Thursday 21 August 2025.

In accordance with ASX Listing Rule 17.2:

1. the Company requests the voluntary suspension with respect to the release of exploration results from drilling at the Company's Adzope Gold Project;
2. the Company expects the voluntary suspension to continue until the announcement has been finalised and is made to the ASX in this regard. At this stage it expects to be able to do so by Monday 25 August 2025;
3. the event which will end the voluntary suspension will be the announcement referred to in paragraphs 1 and 2; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted and confirms there is no further information the Company can provide to the market regarding the request for the voluntary suspension.

This ASX announcement was approved and authorised by the board of Directors.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Paul Jurman'.

Paul Jurman
Company Secretary