

## **Tranche 2 Placement Completed & Cleansing Notice**

**Desert Metals Limited (Desert Metals, DM1, or the Company)** confirms the allotment of 108,271,783 ordinary fully paid shares (**Shares**) at \$0.0195 per share to raise **\$2,111,300** (before costs of raising) to institutional and sophisticated investors, along with existing shareholders ("**Placement**"). This comprises Tranche 2 of the Placement as announced on 19 February 2025 and Desert Metals advises that the total amount raised from the Placement was \$3.25 million (before costs).

The Company has also issued 26.5 million options exercisable at \$0.035, expiring 16 April 2028 ("**Options**") at an issue price of \$0.00001 to CPS Capital Group Pty Ltd and its nominees for acting as Lead Manager and Broker for the Placement.

The issue of the above-mentioned Shares and Options was made in accordance with resolutions passed at the Company's General Meeting held on 8 April 2025.

The Company further advises that it has issued 8,194,232 Shares as partial consideration for drilling services completed at the King Kong prospect on the Adzope permit in southern Côte d'Ivoire.

The Shares were issued pursuant to DM1's existing placement capacity under Listing Rule 7.1.

### **Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001**

The Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) section 674 and section 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This Announcement has been approved for release by the Board of Desert Metals Limited.

#### **For further information contact:**

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#### **About Desert Metals Limited**

Desert Metals Limited is an ASX-listed (ASX:DM1) gold exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in three gold projects covering 1,073.95km<sup>2</sup> of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 currently owns 51% of the Tengrela South project 30km south of the operating Sissingué gold mine and is earning 80% of the highly prospective Adzope gold project in the south of the country.