

ASX RELEASE
30 December 2024

Issue of Shares and Cleansing Notice

Desert Metals Limited (Desert Metals, DM1, or the Company) advises that 2,000,000 Performance Rights (**Tranche D**) have vested as the relevant performance condition has been satisfied, and as a result 2,000,000 ordinary fully paid shares (Shares) have been issued. The Shares have been issued to Mr Stephen Ross (Managing Director, 1,000,000 Shares) and to Mr Richard Tomlinson (Group Exploration Manager, 1,000,000 Shares).

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act that:

- The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- as at the date of this notice, it has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 and 674A of the Corporations Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

This announcement was authorised by Mr Paul Jurman, Company Secretary of Desert Metals Limited.

For further information contact:

Stephen Ross
Managing Director
P +61 8 9383 9997
E stephen.ross@desertmetals.com.au

Kristin Rowe - NWR Communications
Investor Relations
P +61 0404 889 896
E kristin@nwrcommunications.com.au

About Desert Metals Limited

Desert Metals Limited is an ASX-listed (ASX:DM1) mineral exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in seven gold and lithium projects covering 2,769km² of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 currently owns 51% of the Tengrela South project 30km south of the operating Sissingue gold mine and is earning 80% of the highly prospective Adzope gold project. DM1 also has a variety of nickel, copper, and base metal-focused projects in the Narryer Terrane of the northwest Yilgarn Craton and, high-grade Rare Earth Elements (REEs) and Platinum Group Elements (PGEs) at its Innouendy Project in Western Australia.