

ASX RELEASE
28 November 2024

The Manager
ASX Market Announcements
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

RESULTS OF ANNUAL GENERAL MEETING

All resolutions put to the annual general meeting of shareholders held today were passed on a poll with the requisite majority, including Resolution 4 which was a special resolution.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the results and the proxies received in respect of each resolution are set out in the attached summary.

No other resolutions were put to the meeting.

The Company Secretary has authorised the release of this announcement to the market.

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About Desert Metals Limited

Desert Metals Limited is an ASX-listed (ASX:DM1) mineral exploration and development company. DM1 has the right to earn a majority interest under low-cost joint venture arrangements in seven gold and lithium projects covering 2,769km² of granted mineral permits and permit applications in Côte d'Ivoire, West Africa. DM1 currently owns 51% of the Tengrela South project 30km south of the operating Sissingue gold mine and is earning 80% of the highly prospective Adzope gold project. DM1 also has a variety of nickel, copper, and base metal-focused projects in the Narryer Terrane of the northwest Yilgarn Craton and, high-grade Rare Earth Elements (REEs) and Platinum Group Elements (PGEs) at its Innouendy Project in Western Australia.

DESERT METALS LIMITED
Annual General Meeting Voting Results – 28 November 2024

The following information is provided in accordance with section 251AAA(2) of the Corporations Act 2001 (Cth).

| Resolution Details | | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on poll | | | | | Resolution Result |
|--------------------|---|-----------------|--|---------|--------------------|----------------------|------------------------------|--------|---------------|-------|------------------------|-------------------------|
| No | Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain ¹ | Voted For | | Voted Against | | Abstained ¹ | Carried/ Not Carried |
| | | | Number | Number | Number | Number | Number | % | Number | % | Number | |
| 1 | Adoption of Remuneration Report | Ordinary | 25,125,563 | 336,757 | 431,080 | 5,943,692 | 28,747,685 | 98.84% | 336,757 | 1.16% | 12,343,692 | Carried |
| 2 | Election Of Director – Mr Patrick Flint | Ordinary | 31,247,405 | 37,607 | 416,080 | 136,000 | 41,254,527 | 99.91% | 37,607 | 0.09% | 136,000 | Carried |
| 3 | Election Of Director – Ms Fatou Gueye | Ordinary | 31,245,405 | 37,607 | 418,080 | 136,000 | 41,254,527 | 99.91% | 37,607 | 0.09% | 136,000 | Carried |
| 4 | Approval Of 7.1A Mandate | Special | 31,010,405 | 257,607 | 433,080 | 136,000 | 41,034,527 | 99.38% | 257,607 | 0.62% | 136,000 | Carried |
| 5 | Approval To Issue Performance Rights To Director – Mr Patrick Flint | Ordinary | 25,892,405 | 897,607 | 433,080 | 4,614,000 | 35,916,527 | 97.56% | 897,607 | 2.44% | 4,614,000 | Carried |
| 6 | Approval To Issue Performance Rights To Director – Mr Stephen Ross | Ordinary | 30,287,405 | 902,607 | 433,080 | 214,000 | 33,911,527 | 97.41% | 902,607 | 2.59% | 6,614,000 | Carried |
| 7 | Approval To Issue Performance Rights To Director – Ms Fatou Gueye | Ordinary | 30,292,405 | 897,607 | 433,080 | 214,000 | 40,316,527 | 97.82% | 897,607 | 2.18% | 214,000 | Carried |
| 8 | Approval To Issue Securities To Unrelated Parties Under An Incentive Plan | Ordinary | 24,844,713 | 552,607 | 418,080 | 6,021,692 | 28,453,835 | 98.09% | 552,607 | 1.91% | 12,421,692 | Carried |

(1) Abstention votes include shares precluded from voting. Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.